

## Nikkei Asian Review wins third journalism award from IE Business School

**April 25, 2019**-The Nikkei Asian Review (<https://asia.nikkei.com/>) has received an Asian Economic Journalism Award from the IE Business School in Madrid, marking the third time the publication has been honored by Europe's top business school.

The cover story "Shrinking to survive: Japan's banks face a quiet crisis" (Feb. 26 – Mar. 4, 2018) won the prize for Best Economics Article.



Nikkei Asian Review reporter Mitsuru Obe, right, receives the Best Economics Article award from IE Business School in Madrid in a ceremony on Wednesday. (Photo courtesy of IE Business School)

The story depicts how Japanese retail banking has fallen behind the times as the digital revolution has swept the industry, opening the door for emerging digital players in Japan and overseas. <https://asia.nikkei.com/Spotlight/Cover-Story/Shrinking-to-survive-Japan-s-banks-face-a-quiet-crisis>

"Both the Asian and Latin American media have their share of responsibility when it comes to focusing on changes in our society. Therefore, innovation for development is the central theme for the awards in this edition," said IE Business School. "In these awards, we see a snapshot of society described through the economy," said Joaquin Garralda, dean of Academic Organization at IE Business School, in the awards ceremony.

The Nikkei Asian Review won the school's awards for Best Journalistic Work on Latin America's Economy in 2016 and Best Regional Economic Media in 2015.

“We are very proud of Mitsuru Obe’s cover story describing the structural issues hobbling Japanese banks as they face technological disruptions. This is exactly the kind of topic the Nikkei Asian Review wants to tackle as it aims to become a must-read publication for the global business audience,” said Shigesaburo Okumura, editor-in-chief of the Nikkei Asian Review. “The financial services industry is undergoing a fundamental change in Asia as a result of new technologies such as blockchain and mobile payments, which have become popularized in China. The Nikkei Asian Review will continue to report from Asia to the world about technology and innovation in the region and how they are transforming the economic landscape.”

The sixth edition of the annual Asian Economic Journalism Award competition attracted more than 160 submissions from over 60 Asian media organizations. The winners were selected for their excellence in communicating and analyzing new economic dynamics and the challenges the region faces in the future.

#### **The IE Business School Asian Economic Journalism Award**

Sponsored by the CAF Development Bank of Latin America, and supported by the CNN Spanish edition and major business groups in Spain, the Asian Economic Journalism Award recognizes the work of Asia’s media organizations in strengthening economic ties between the Asia-Pacific and Latin American regions and highlights the most influential and best writing in their respective fields.

#### **The Nikkei Asian Review**

The Nikkei Asian Review brings insights from Asia, from the inside out. As part of Nikkei, Asia’s largest independent business media group, with a 140-year history and network of about 1,500 local and international reporters, the Nikkei Asian Review offers credible, comprehensive pan-Asian reporting that is vital to our readers’ decision-making.

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#### **About Nikkei**

Nikkei is a world-renowned media brand for Asian news, respected for quality journalism and for being a trusted provider of business news and information. Founded as a market news provider in Japan in 1876, Nikkei has grown into one of the world’s largest media corporations, with 37 foreign editorial bureaus and approximately 1,500 journalists worldwide. Nikkei acquired the Financial Times in 2015. Combined digital and print readership of the Nikkei and the FT totals about 4million.

#### **Inquiry**

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