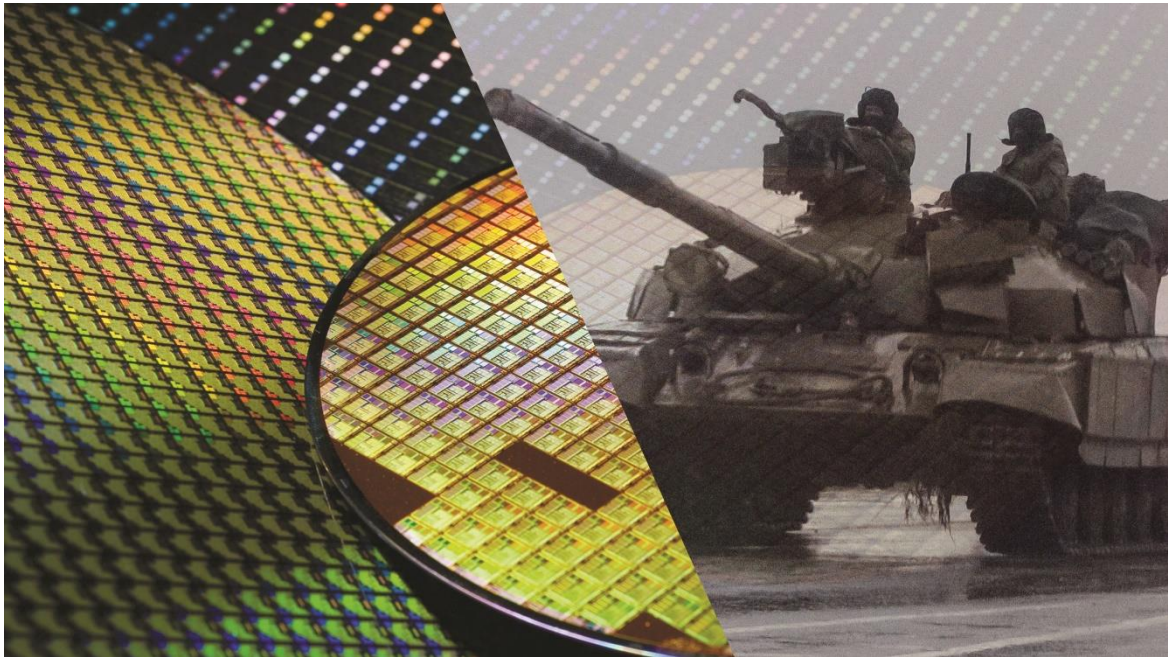


Nikkei Asia wins National Press Foundation Award for its coverage of supply chain crisis



15 December 2022 – Nikkei Asia (<https://asia.nikkei.com/>), Nikkei’s English-language outlet, won the Hinrich Foundation Award for Distinguished Reporting on Trade from the National Press Foundation for its coverage of how the pandemic, war and the escalating U.S.-China strife over semiconductors combined to upend global supply chains in 2022.

Coverage by Cheng Ting-Fang, Lauly Li and Kim Jaewon took the the Hinrich Foundation Award for Distinguished Reporting on Trade for three articles that exposed disruption to global technology supply chains: “Apple’s nightmare before Christmas: Supply chain crisis delays gift deliveries” elaborated how Apple’s product shipments have been delayed due to lockdowns and chip shortage; “Ukraine conflict puts chipmakers on alert over supply of key gases” reported on how companies in Taiwan and South Korea reacted fearing that gas supplies from Russia and other countries may be cut due to the war in Ukraine; and “The resilience myth: Fatal flaws in the push to secure chip supply chains” showed that supply chains are not

actually chains but vast multinational webs that are so interdependent that the idea that decoupling semiconductor technology from China and reshoring it to Western nations is impossible, at least for now.

All three articles reported on how the pandemic and the war in Ukraine are taking a toll on the supply chain of the high-tech industry.

Cheng and Li are Nikkei Asia staff writers based in Taiwan, while Kim is based in South Korea. National Press Foundation judges hailed Nikkei Asia's coverage as "fascinating."

The Hinrich Foundation Award for Distinguished Reporting on Trade was created in 2019 and it was the first time for Nikkei Asia to win the award. Last year, The Wall Street Journal team won the award for its coverage of Beijing's use of its power and political leverage to give Chinese companies a permanent advantage in the global marketplace. The previous winners of the award include teams from The Washington Post and The Associated Press.

The National Press Foundation is a nonprofit journalism training organization, operated with the help of leading media organizations and corporations such as CNN, The New York Times and Toyota Motor. It recognizes excellent reporting in such areas as politics and environmental issues.

"We are grateful to the National Press Foundation for this wonderful honor recognizing Nikkei Asia's success in covering Asia for a global audience. Our Taiwan team of Cheng Ting-Fang and Lauly Li have led outstanding coverage of a crucial business and political story of our times: the U.S.-China decoupling and the restructuring of technology supply chains. I congratulate all the Nikkei Asia reporters, editors, visual journalists and other colleagues responsible for this great achievement." said Shigesaburo Okumura, editor-in-chief of Nikkei Asia.

About Nikkei Asia

Nikkei Asia is an English-language online and magazine publication with a network of reporters and editors across the region and beyond. It aims to break stories on important business and political trends - and to offer a distinctively Asian lens on the global stories that matter most.

Nikkei Asia is part of the Tokyo-based media group Nihon Keizai Shimbun, or Nikkei. It publishes translations of the best of Nikkei's Japanese-language coverage of Asia.

About Nikkei

Nikkei Inc. is a world-renowned media brand for Asian news, respected for quality journalism and for being a trusted provider of business news and information. Founded as a market news provider in Japan in 1876, Nikkei has grown into one of the world's largest media corporations, with 37 foreign editorial bureaus and approximately 1,500 journalists worldwide. Nikkei acquired the UK-based Financial Times in 2015. Our combined digital and print circulation totals over 2.5 million, and we are continually deploying new technologies to increase our readership.

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