

Endorsement of TCFD Recommendations on Climate Change Issues

August 3, 2022 - Nikkei Inc. (Head Office: Chiyoda-ku, Tokyo; President and CEO: Tsuyoshi Hasebe) has announced its support for the recommendations of the Task Force on Climate-related Financial Disclosure (TCFD), which calls for the analysis and disclosure of the financial impacts of climate change.

The results of climate change include extreme weather events and large-scale natural disasters believed to be caused by global warming, and these phenomena are becoming increasingly serious. They are having major impacts on the economy, society, and the environment, and the international community is accelerating the movement toward low-carbon and decarbonization as a way of overcoming common global challenge. Responding to climate change means protecting people's lives and property, and companies have a responsibility to the world to make efforts to reduce greenhouse gas emissions.

Nikkei endorses the TCFD's recommendations and is committed to disclosing information in line with the such recommendations in order to demonstrate its proactive response to climate change issues. In September 2022, Nikkei will establish a "Sustainability Committee" chaired by the President and CEO to address a wide range of sustainability-related issues. These will include respect for human rights and gender equality, as well as decarbonization. The committee will create an action plan and submit it to the Board of Directors and other relevant bodies. We intend to further strengthen our company-wide efforts to realize a sustainable society.

Among group companies, Nikkei BP recently expressed its support. TV Tokyo Holdings (HD), QUICK, and the Rating and Investment Information Center have also agreed, and it related initiatives of the Nikkei Group are spreading.

President Hasebe commented, "The Nikkei Group has been working on climate change issues

through its news coverage and business activities. In order to proactively address the issue, we have endorsed the TCFD's proposal and are considering disclosing our greenhouse gas emission reduction targets in a globally acceptable manner.”

About the TCFD (Task Force on Climate-related Financial Disclosures)

The TCFD was established in 2015 by the Financial Stability Board (FSB), which consists of financial authorities from various countries. The task force’s purpose is to address the issue of climate change and its potential to undermine the stability of financial systems by exposing companies to risks that are not reflected in their financial statements. The first item on its agenda is to create an internal system to deal with climate change. This involves "governance," which clarifies the company's internal structure for dealing with climate change. This is accompanied by emphasis on "strategy," which includes a scenario analysis of financial impacts, "risk management," which relates to how risks are identified and assessed, and "indicators and targets," which are used to manage and assess risks.

About Nikkei

Nikkei Inc. is a world-renowned media brand for Asian news, respected for quality journalism and for being a trusted provider of business news and information. Founded as a market news provider in Japan in 1876, Nikkei has grown into one of the world’s largest media corporations, with 36 foreign editorial bureaus and approximately 1,500 journalists worldwide. Nikkei acquired the UK-based Financial Times in 2015.

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