

The Nikkei logo consists of the word "NIKKEI" in a bold, blue, sans-serif font.The Financial Times logo features the letters "FT" in a white, serif font inside an orange square, with the words "FINANCIAL" and "TIMES" stacked in a smaller, black, sans-serif font below it.

PRESS RELEASE

Nikkei and FT to Open Houston Bureau, Strengthening Energy Coverage

The first joint office will track policy, corporate management trends and US economy

July 20, 2021 - Nikkei Inc. has announced that together with the Financial Times it will open a bureau in the U.S. city of Houston, Texas, in October.

The new bureau will strengthen Nikkei's coverage of the energy industry, which is heavily concentrated in the state of Texas. The energy sector will undergo a major transformation as the world shifts toward a low-carbon economy.

The move will expand Nikkei's overseas network to 37 bureaus.

Texas is home to energy giant Exxon Mobil, but the state also has recently seen an influx of high-tech companies relocating from Silicon Valley, where personnel costs are soaring.

The joint bureau with the FT will be a hub for covering energy policy, an observation point to watch corporate management trends and a base from which to capture the latest developments in the U.S. economy.

Tsuyoshi Hasebe, president and CEO of Nikkei, said: "The opening of the joint bureau in Houston is a testament to the strength of the Nikkei-FT partnership. Together, we will continue to expand our global network of journalists to deliver even greater value to our readers."

John Ridding, CEO of the FT, said: "We are excited to open our first joint bureau with Nikkei, as we develop our partnership and align our brands more closely. We have a shared ambition to grow our audiences in the U.S., where 30% of the FT's global readership is based, and Houston is an obvious place to position ourselves to capture a big, globally relevant story."

About Nikkei

Nikkei is a world-renowned media brand for Asian news, respected for quality journalism and for being a trusted provider of business news and information. Founded as a market news provider in Japan in 1876, Nikkei has grown into one of the world's largest media corporations, with 36 foreign editorial bureaus and approximately 1,500 journalists worldwide. Nikkei acquired the Financial Times in 2015.

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