

Nikkei acquires majority stake in DealStreetAsia

April 26, 2019 – Nikkei Inc announces today that it is acquiring a majority stake in DealStreetAsia, a Singapore-headquartered startup that tracks private equity and venture capital activity, deal flows, fundraising and startups across Southeast Asia and India.

The deal allows Nikkei Group, which owns the Financial Times (FT) and publishes the English-language Asian news title Nikkei Asian Review (<https://asia.nikkei.com/>), to deepen its coverage of the Asian startup ecosystem and tech industries – the fastest-growing sectors in the region. The acquisition also strengthens Nikkei and FT’s existing corporate news and data service scoutAsia (www.scout.asia/en-gb/).

Naotoshi OKADA, President and CEO of Nikkei Inc. said: “I am delighted to welcome DealStreetAsia to Nikkei Group as our new partner. Together, we will expand and deepen our reporting of the thriving Asian technology and startup landscape, with a strong focus on developing the editorial offering at Nikkei Asian Review, a key product in our global strategy.”

Joji Thomas Philip, Founder and Editor-in-chief of DealStreetAsia said:

“Joining forces with Nikkei will help us accelerate our mission of helping the PE-VC industry and dealmakers understand the changing megatrends in this space. As we expand our reportage across Asia, we look forward to greater collaboration across Nikkei’s publications and group of companies such as the FT, Nikkei Asia Review and scoutAsia.”

Launched in late 2014, DealStreetAsia (www.dealstreetasia.com) focuses on deal breaks, interviews, and big picture coverage of the corporate investment landscape in Southeast Asia and India.

Its successful editorially-led events business attracts the region’s top private equity venture capital and M&A executives and startup founders, with the flagship Asia PE-VC Summit (<https://events.dealstreetasia.com/sg2019/>) held every September in Singapore.

About Nikkei

Nikkei is a world-renowned media brand for Asian news, respected for quality journalism and for being a trusted provider of business news and information. Founded as a market news provider in Japan in 1876, Nikkei has grown into one of the world’s largest media corporations, with 37 foreign editorial bureaus and approximately 1,500 journalists worldwide. Nikkei acquired the Financial Times in 2015. Combined digital and print circulation of the Nikkei and the Financial Times totals approx. 4 million.

About DEALSTREETASIA

The company is headquartered in Singapore. It has been tracking deal-related news focused on private equity and

venture capital funds and start-ups in Southeast Asia since late 2014. Currently, the company has full-time correspondents in Singapore, Indonesia, the Philippines, Myanmar, Thailand, Vietnam, Malaysia and India who are tracking deals in their markets.

<https://www.dealstreetasia.com/>

Note to editors:

Among the existing investors in DealStreetAsia, Indian business daily Mint, published by Hindustan Times, continues to be a minority shareholder. Other shareholders, including SPH Ventures, North Base Media, Alpha JWC, Ozi Amanat 's K2 VC, SGAN, and angel investors such as Paytm CEO and founder Vijay Shekhar Sharma and chairman of Rogers Holdings, Jim Rogers, have all agreed to exit.

Inquiries

Public Relations Office, Nikkei Inc.

pr@nex.nikkei.co.jp

Joji Thomas Philip, Founder, DealStreetAsia

jojiphilip@dealstreetasia.com